

Heron Creek 2015 Approved Budget

Category	2014 Budget		2015 BUDGET
Assessment Income	\$ -	\$ 132,531.82	\$ 132,531.82
Funds from previous year to fund reserves		\$ 15,000.00	\$ 22,718.76
Plan Review		\$ 1,000.00	\$ 750.00
Insurance		\$ 3,622.00	\$ 3,016.58
Property Maintenance (mowing/fertilizer)		\$ 50,000.00	\$ 50,000.00
Office Expense		\$ 2,000.00	\$ 2,000.00
Geese Police/Muskrat Control		\$ 5,000.00	\$ 3,400.00
Electric		\$ 2,400.00	\$ 3,400.00
Landscape Replacement/Flowers		\$ 1,600.00	\$ 1,600.00
Landscape Extras		\$ 5,000.00	\$ 5,000.00
Pond Maintenance/Chemicals		\$ 3,558.00	\$ 3,798.00
Pond Erosion Control/Maintenance		\$ -	\$ 2,600.00
Mulch		\$ -	\$ 4,200.00
Utility Repair		\$ 8,000.00	\$ 5,000.00
Management Fee		\$ 10,248.00	\$ 10,248.00
Professional Fees		\$ 4,000.00	\$ 6,000.00
Tractor Mowing		\$ 1,400.00	\$ 350.00
Seasonal Decorations		\$ 2,100.00	\$ 2,800.00
Vacant Lot Maintenance		\$ 500.00	\$ 100.00
Dues Written Off		\$ 2,500.00	\$ 2,500.00
Accounts Receivable (uncollected dues)		\$ 5,885.06	\$ 6,194.80
		\$ -	\$ -
Reserve Account		\$ 22,718.76	\$ 19,578.44
		\$ -	\$ -
Total \$	-	\$ 132,531.82	\$ 132,531.82
Number of Lots (single family)	385	\$ 119,249.90	\$ 119,249.90
Number of Lots (townhome)	64	\$ 13,281.92	\$ 13,281.92
Annual Assessment		\$ 309.74	\$ 309.74
<p>Considerations: Townhome assessment is calculated at 67% of a single-family lot. Only townhome lots where building has commenced are included.</p>		<p>Considerations: The "Accounts Receivable" number is based on 20 lot owners that made no payment toward the 2014 assessment.</p>	