

COVENTRY TOWNHOMES OF NORTHFIELD FARMS
 APPROVED 2018 BUDGET
 EFFECTIVE JANUARY 1, 2018

	2017 BUDGET	2018 BUDGET	INCREASE (DECREASE)
5120 Association Dues	126,720.00	126,720.00	0.00
5121 Capital res fund pmt	0.00	0.00	0.00
5122 Int Capital Contrib	0.00	0.00	0.00
5130 Fines	0.00	0.00	0.00
5140 Repairs-Homeowners	0.00	0.00	0.00
5160 Legal	1,000.00	1,000.00	0.00
5190 Late Fees	0.00	0.00	0.00
5199 General Misc. Income	0.00	0.00	0.00
5400 Checking Interest	0.00	0.00	0.00
5410 Reserve Interest	0.00	0.00	0.00
	127,720.00	127,720.00	0.00
6002 Bad Debt	500.00	3,000.00	2,500.00
6310 Office Expense	1,300.00	1,300.00	0.00
6320 Management Fee	9,792.00	9,792.00	0.00
6350 Accounting/Audit	350.00	350.00	0.00
6370 Legal	1,000.00	1,000.00	0.00
6370 Insurance	713.00	730.00	17.00
6390 Bank Fees	84.00	0.00	(84.00)
6400 Electric	0.00	0.00	0.00
6405 Gas	0.00	0.00	0.00
6410 Bi-Annual Building Inspections	700.00	700.00	0.00
6420 Lighting Repairs	750.00	500.00	(250.00)
6500 Landscaping /Snow Removal annual contract	21,000.00	21,000.00	0.00
6505 Landscaping Extras	7,000.00	0.00	(7,000.00)
6504 Retaining Wall Maintenance	6,000.00	5,500.00	(500.00)
6505 Tree Removal/Replacement	1,000.00	1,000.00	0.00
6515 Snow Removal Extras	5,000.00	5,000.00	0.00
6520 Sealcoating/Driveway	0.00	3,200.00	3,200.00
6520 Sealcoating/Roadway	5,145.00	0.00	(5,145.00)
6525 Painting/Porches	8,000.00	8,750.00	750.00
6525 Powerwashing	4,325.00	4,325.00	0.00
6540 Reserve Study	0.00	0.00	0.00
6521 Sidewalk repairs/Concrete repairs	5,000.00	8,000.00	3,000.00
Speed bumps	667.00	0.00	(667.00)
6545 Road Repairs/Driveway Repairs/Replacement	5,200.00	5,212.00	12.00
6590 General Maintenance	10,000.00	8,000.00	(2,000.00)
	93,526.00	87,359.00	(6,167.00)
Operating Reserve Funding	7,794.00	13,961.00	6,167.00
Reserve Funding	26,400.00	26,400.00	0.00
Initial Res Funding	0.00	0.00	0.00
Reserve Interest	0.00	0.00	0.00
	127,720.00	127,720.00	0.00
DUES	2017	2018	
Monthly Assessments	\$120.00	\$120	0.00%