

HERON CREEK HOMEOWNERS ASSOCIATION
 APPROVED 2016 BUDGET
 EFFECTIVE JANUARY 1, 2016

	2015 BUDGET	2016 BUDGET	INCREASE (DECREASE)
5120 Association Dues	132,531.82	133,569.47	1,037.65
5122 Funds from previous year to reserves	22,718.76	27,174.44	4,455.68
5130 Fines	0.00	0.00	0.00
5160 Legal Fee Income	0.00	8,000.00	8,000.00
5190 Late Fees Income	0.00	0.00	0.00
5400 Checking Interest	0.00	0.00	0.00
5410 Reserve Interest	0.00	0.00	0.00
	155,250.58	168,743.91	13,493.33
6002 Bad Debt/Dues Written Off	2,500.00	4,000.00	1,500.00
5568 Plan Review	750.00	750.00	
6310 Office Expense	2,000.00	2,000.00	0.00
6320 Management Fee	10,248.00	10,248.00	0.00
6350 Accounting/Tax Prep	0.00	350.00	350.00
6370 Legal/Professional Fees	6,000.00	6,000.00	0.00
6370 Insurance	3,016.58	2,963.52	(53.06)
6400 Electric	3,400.00	2,800.00	(600.00)
6410 Utility Repair	5,000.00	5,000.00	0.00
6501 Vacant Lot Maintenance	100.00	100.00	0.00
6501 Tractor Mowing	350.00	700.00	350.00
6500 Property Maintenance	50,000.00	50,000.00	0.00
6505 Landscaping Extras/Plantings/Mulch	4,200.00	5,000.00	800.00
6510 Landscape Flowers	1,600.00	1,600.00	0.00
6540 Fountain storage/repairs	0.00	560.00	560.00
6545 Muskrat Control/Geese Police	3,400.00	3,400.00	0.00
6545 Pond Maintenance/Chemicals	3,798.00	2,500.00	(1,298.00)
6590 Pond Erosion Control	0.00	30,000.00	30,000.00
6421 Seasonal Decorations	2,800.00	2,800.00	0.00
6520 Accounts Receivable (uncollected dues)	6,194.80	7,124.02	929.22
	96,362.58	137,895.54	41,532.96
Reserve Funding	27,174.44	30,848.37	3,673.93
Initial Res Funding	0.00	0.00	0.00
Reserve Interest	0.00	0.00	0.00
	123,537.02	168,743.91	45,206.89
DUES	2015	2016	

Considerations: Townhome assessment is calculated at 67% of a single family lot

309.74 Assessment: